



Executive Summary  
June 30, 2017



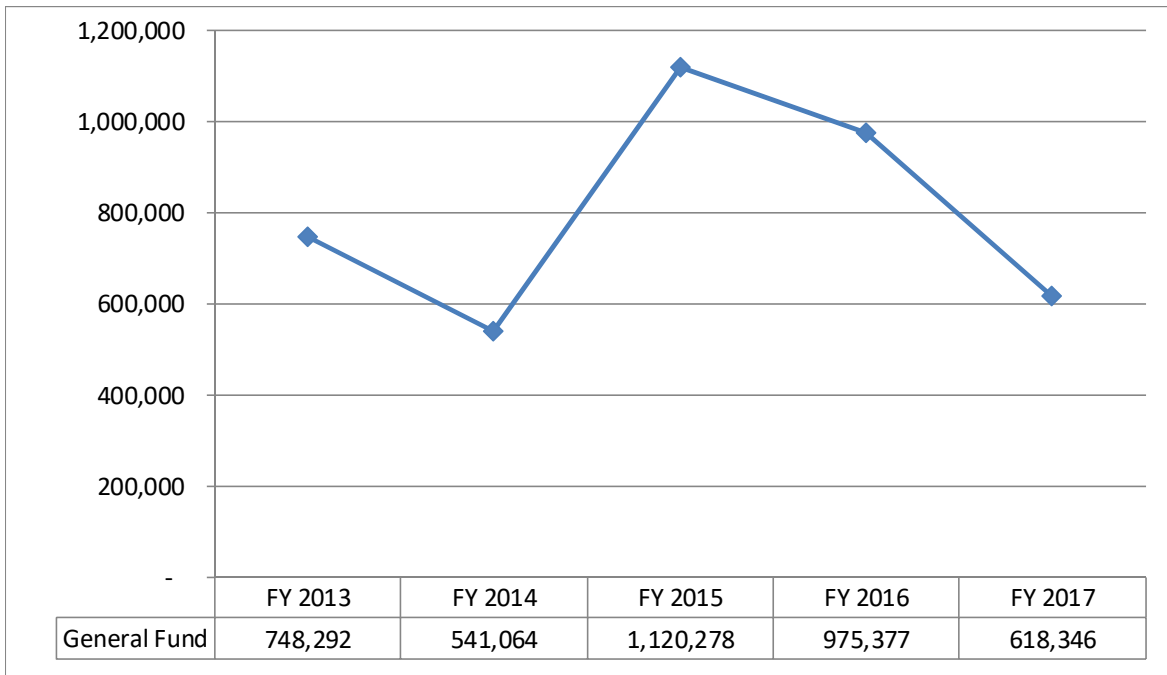
# Independent School District No. 2172

Wanamingo, Minnesota

**Change in fund balance from July 1, 2016 to June 30, 2017**

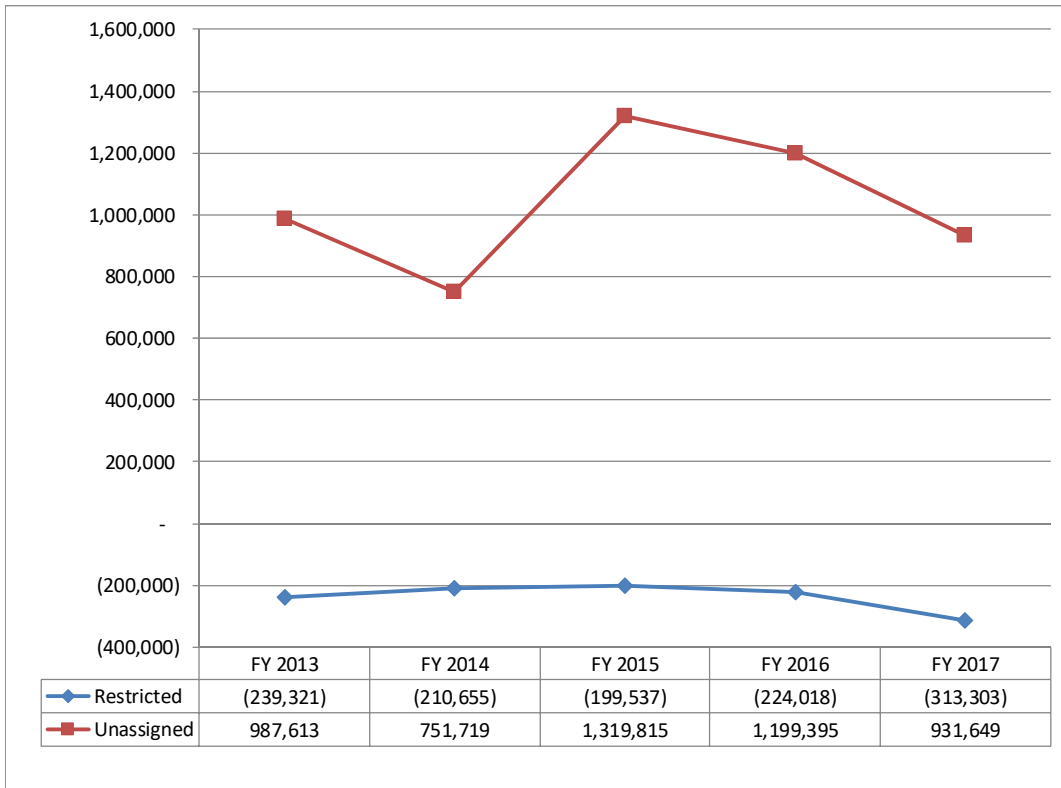
- General Fund – The overall fund balance decreased by \$357,301
- Food Service Fund – The overall fund balance decreased by \$2,747
- Community Service Fund – The overall fund balance increased by \$42,934

**General Fund Operating Fund Balances**



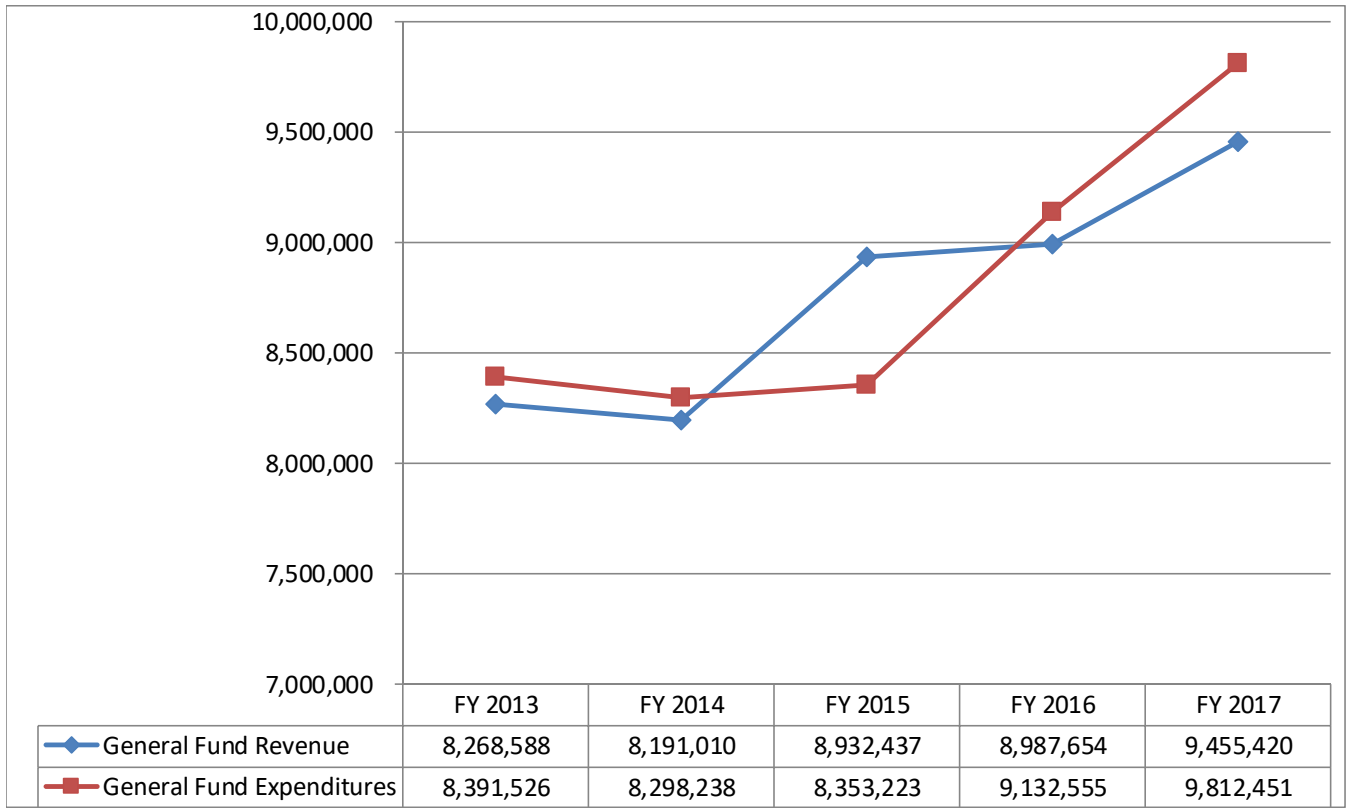
The above graph represents the fund balance of the general fund including all restricted and unassigned balances for the years ended June 30, 2013 through June 30, 2017.

## Fund Balances – General Fund

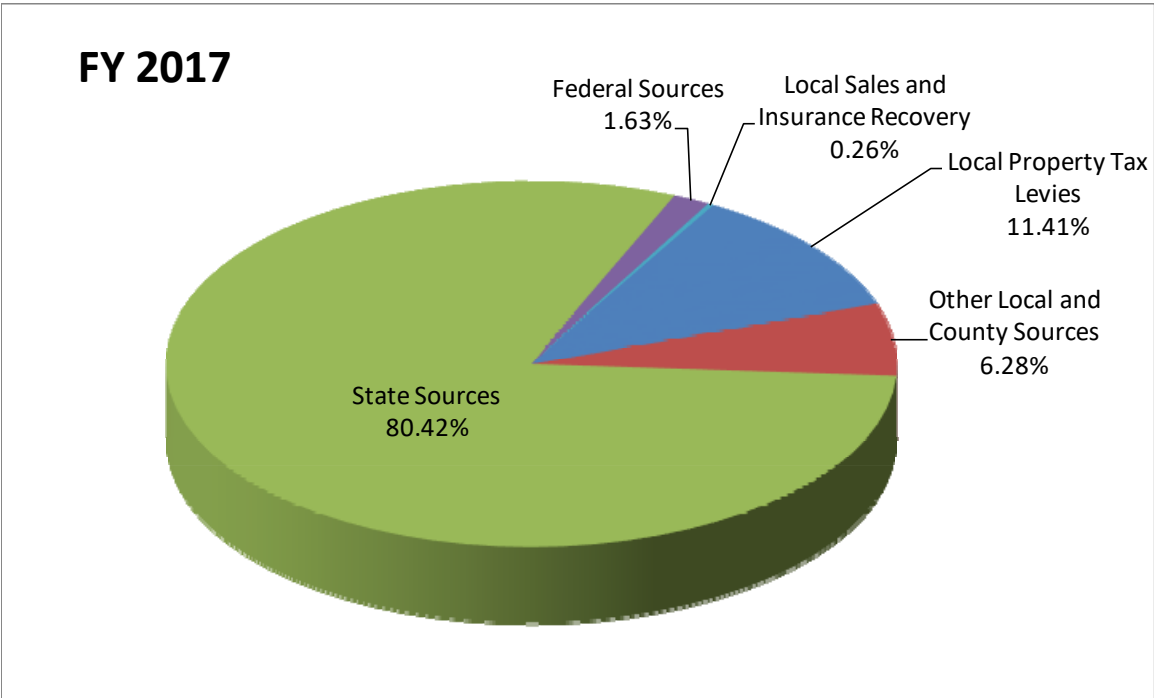


	FY 2016	FY 2017
Restricted for:		
Staff Development	1,183	19,894
Long-term Facilities Maintenance	(180,638)	(294,271)
Health and Safety	(158,149)	(156,435)
Safe School - Crime Levy	20,584	29,849
Gifted and Talented	-	8,507
Basic Skills	1,847	-
Operating Capital	42,744	39,229
Learning and Development	-	2,333
Teacher Development and Evaluation	17,935	-
Medical Assistance	-	(1,119)
Prepaid Items	30,476	38,710
Unassigned:		
Commitment for Student Activity	25,717	25,411
Unassigned	1,173,678	906,238

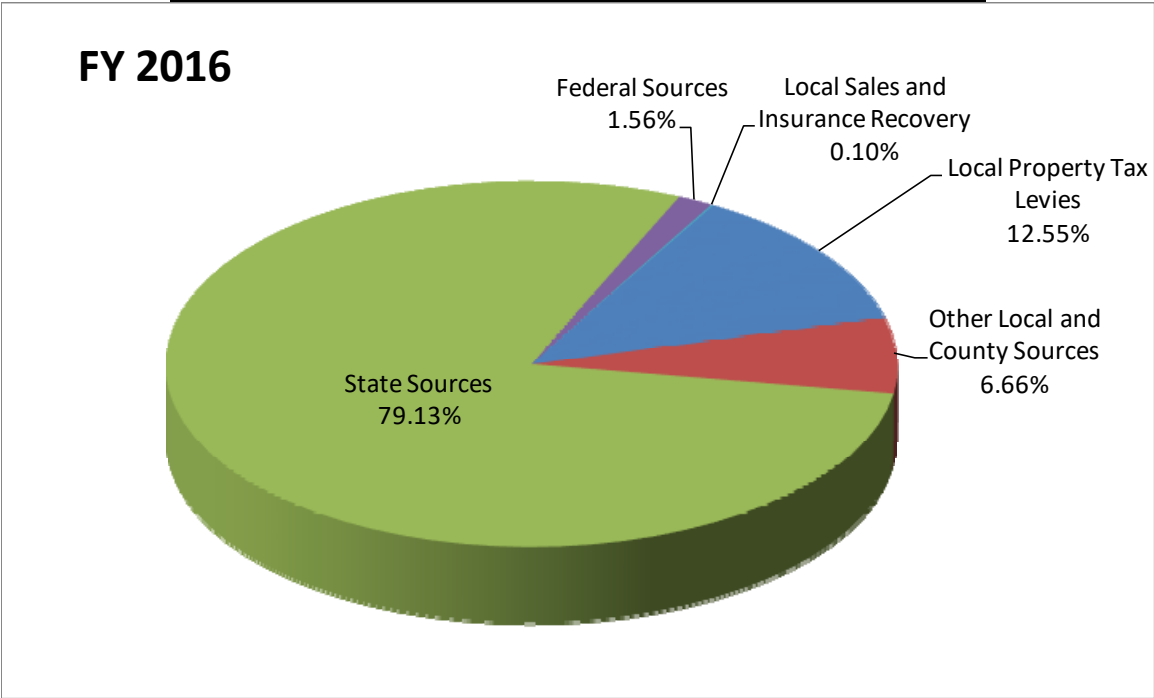
## General Fund Revenue and Expenditures



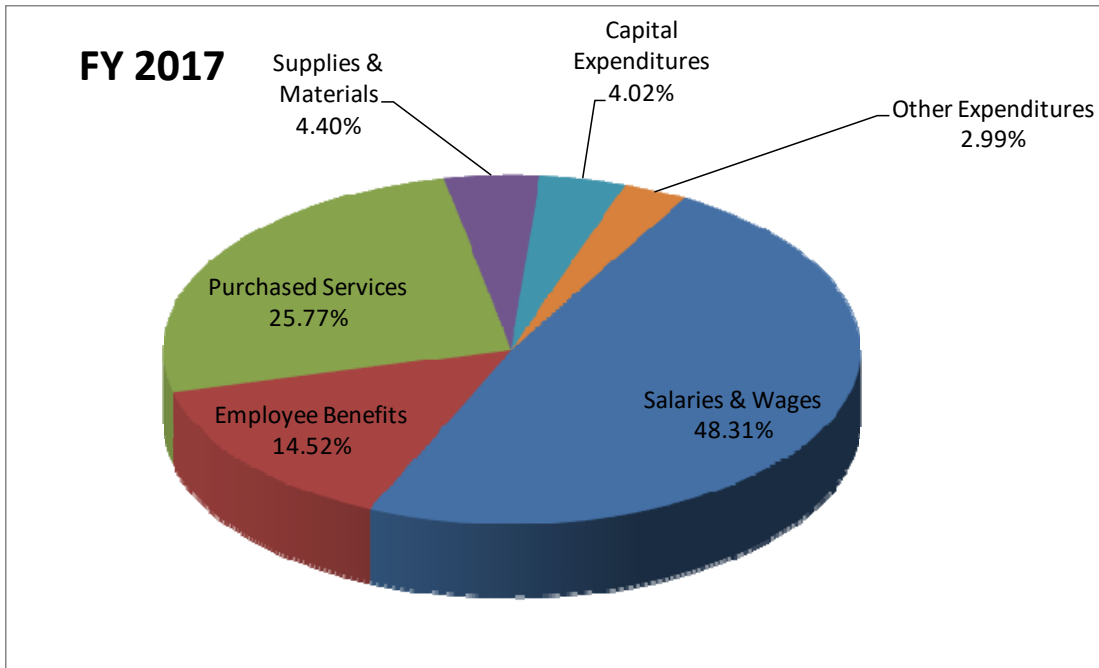
**General Fund Revenue by Source**



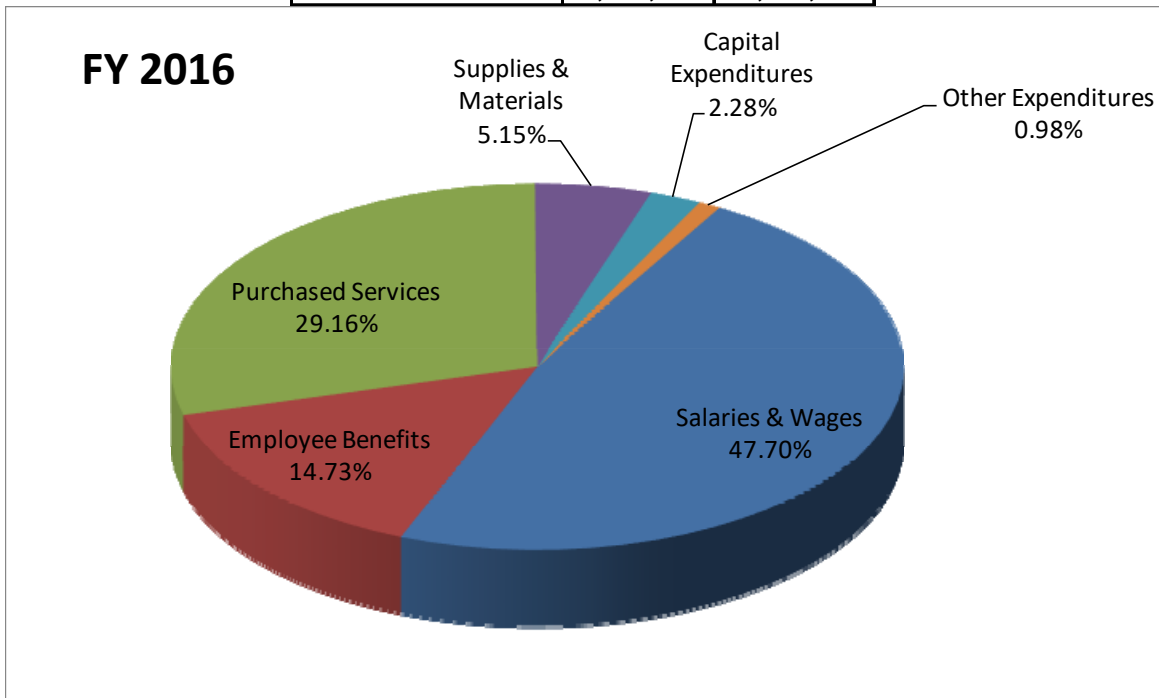
	<b>FY 2016</b>	<b>FY 2017</b>
Local Property Tax Levies	1,127,658	1,078,947
Other Local and County Sources	598,362	594,212
State Sources	7,111,841	7,603,598
Federal Sources	140,437	153,996
Local Sales and Insurance Recovery	9,356	24,667
<b>TOTAL</b>	<b>8,987,654</b>	<b>9,455,420</b>



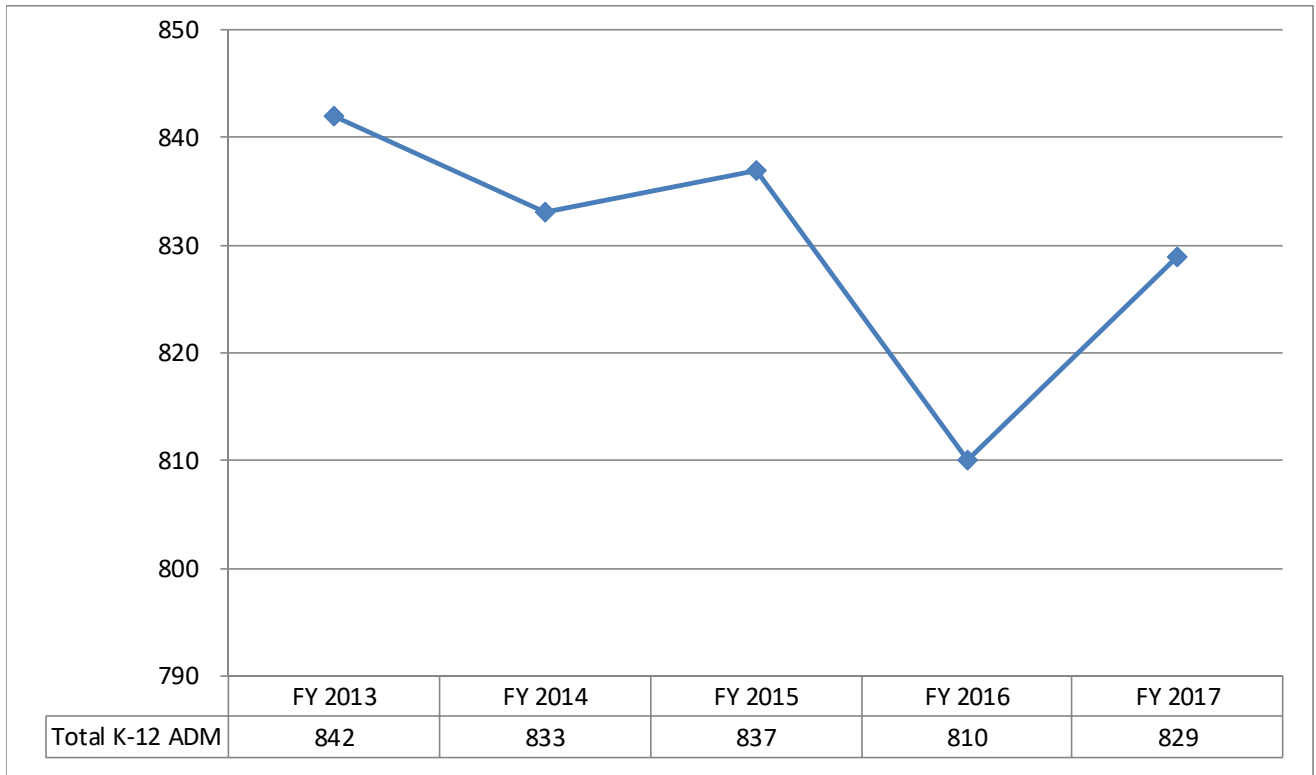
## General Fund Expenditures by Object



	FY 2016	FY 2017
Salaries & Wages	4,356,054	4,740,403
Employee Benefits	1,345,549	1,425,028
Purchased Services	2,663,244	2,529,053
Supplies & Materials	470,662	431,504
Capital Expenditures	208,412	393,978
Other Expenditures	88,634	292,485
<b>TOTAL</b>	<b>9,132,555</b>	<b>9,812,451</b>

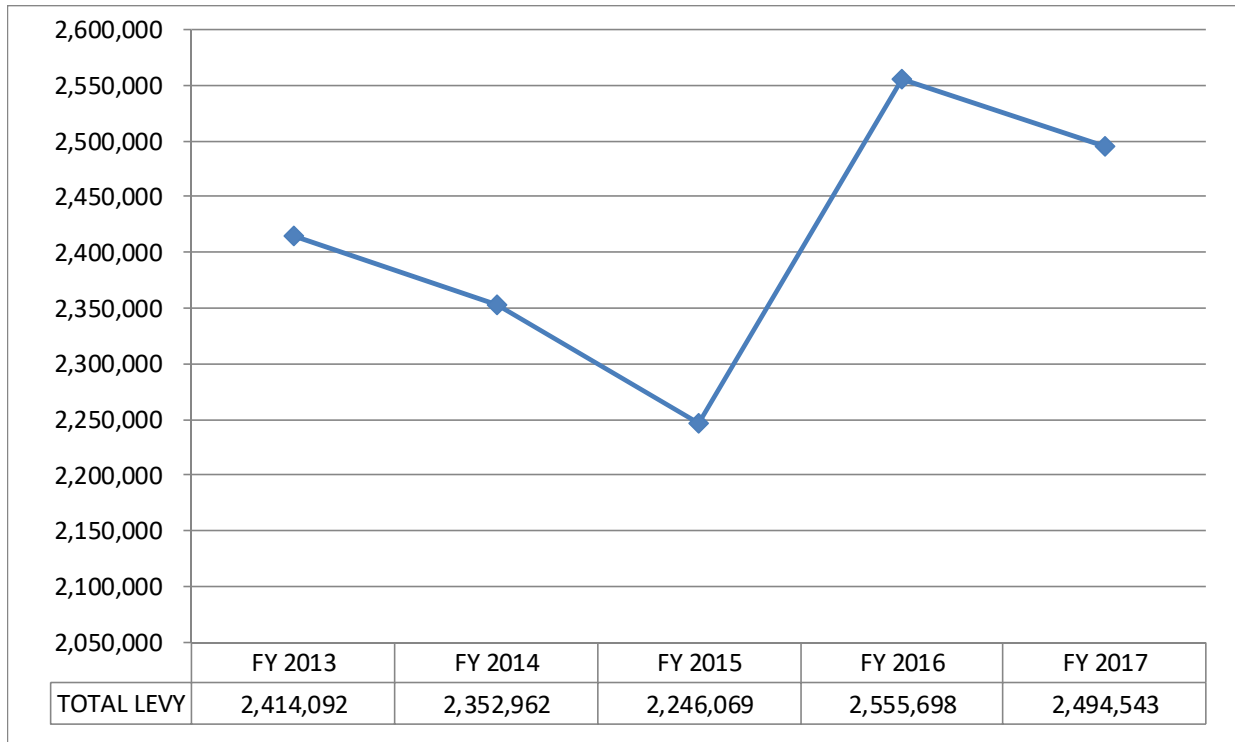


## Pupil Units – Average Daily Membership



	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Kindergarten	77	78	55	56	64
1-3	177	184	201	184	176
4-6	190	178	181	172	195
7-12	398	393	400	398	394
Total K-12 ADM	842	833	837	810	829
ADM Change	<del>          </del>	(9)	4	(27)	19
Percent Change	<del>          </del>	-1.08%	0.48%	-3.33%	2.28%

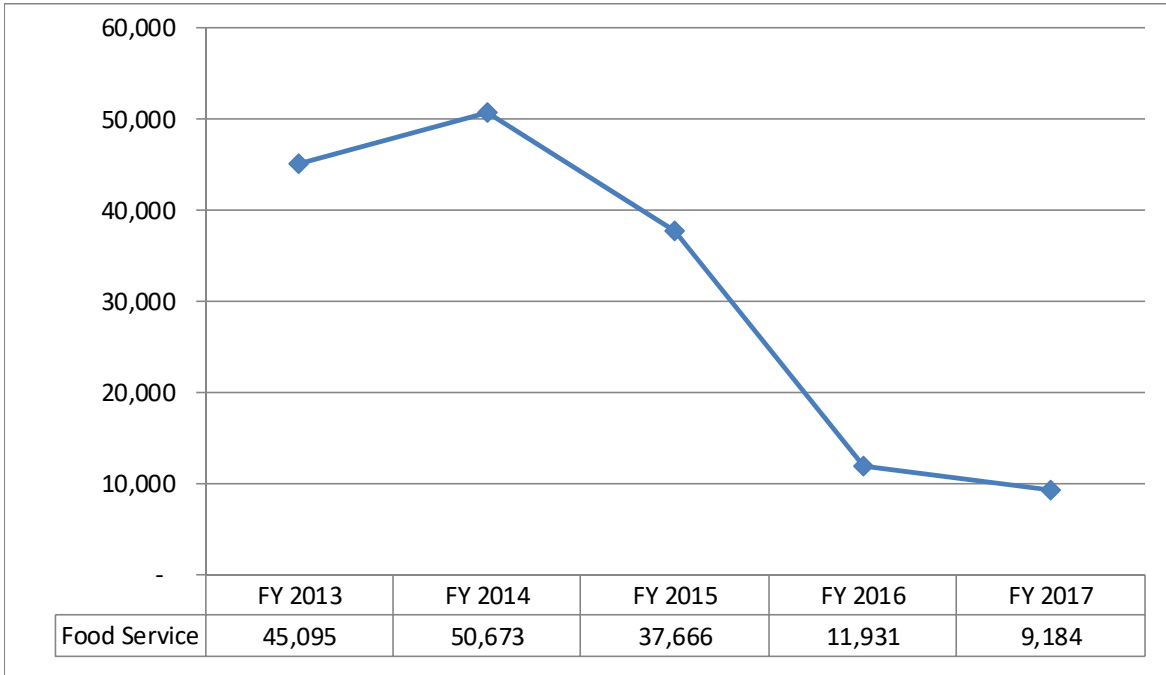
## Total Local Property Taxes Levied



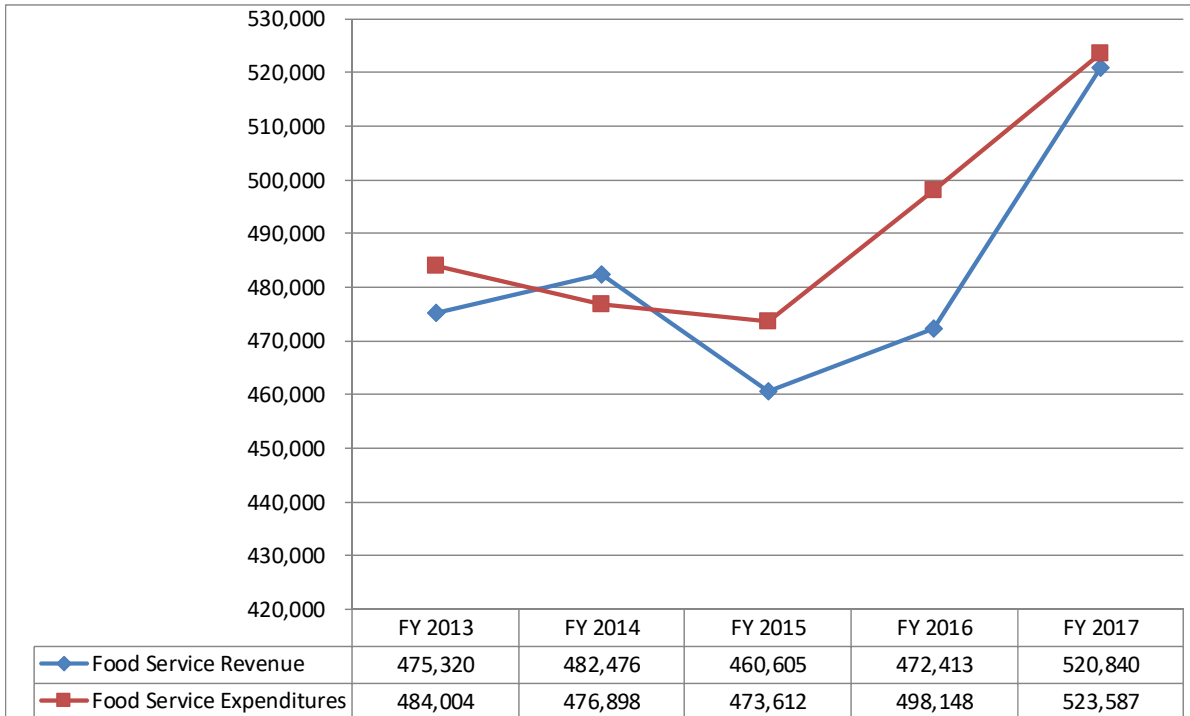
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
General	1,199,268	1,140,435	1,037,076	1,104,358	1,098,688
Community Service	105,423	113,504	130,751	139,518	115,700
Debt Service	1,109,401	1,099,023	1,078,243	1,311,822	1,280,155
<b>TOTAL LEVY</b>	<b>2,414,092</b>	<b>2,352,962</b>	<b>2,246,069</b>	<b>2,555,698</b>	<b>2,494,543</b>



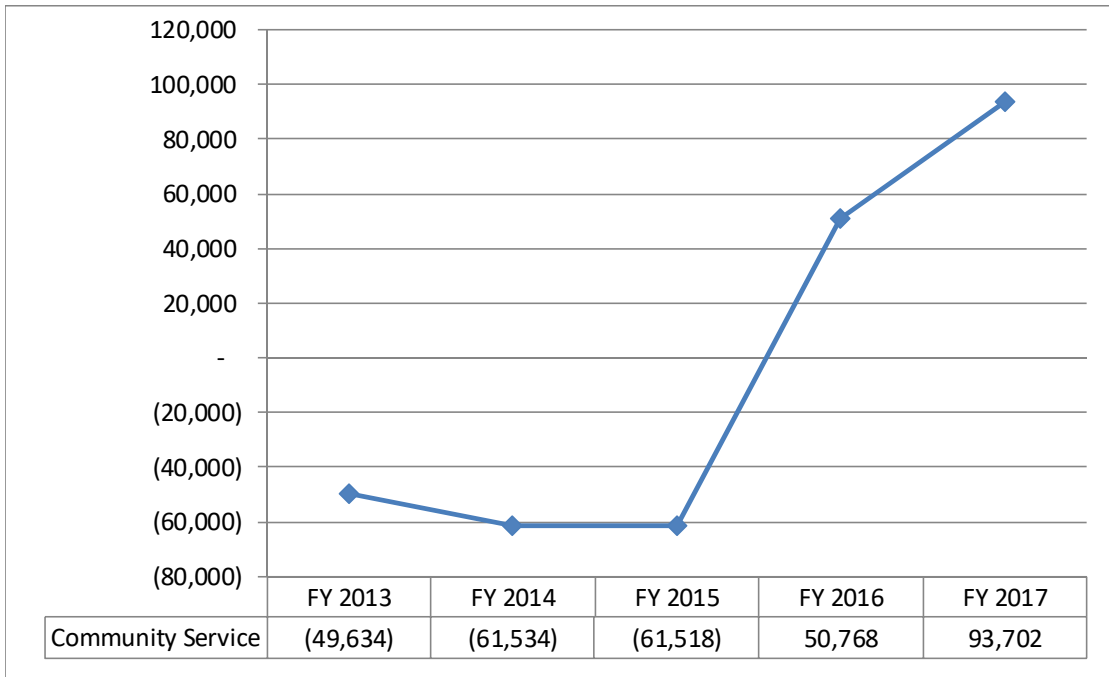
### Food Service Operating Fund Balance



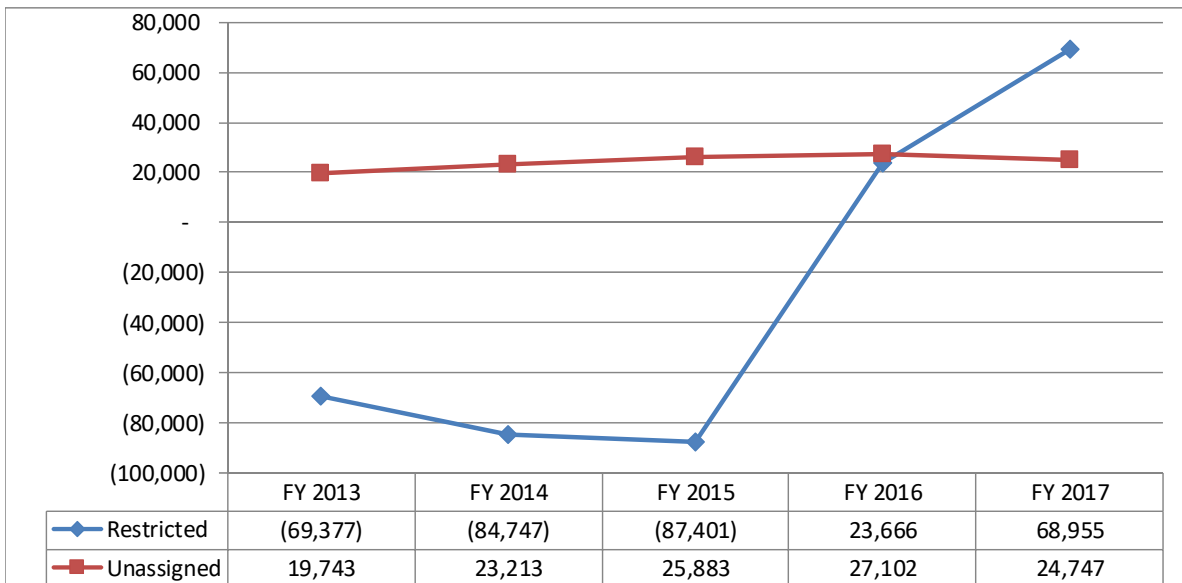
### Food Service Fund Revenue and Expenditures



## Community Service Operating Fund Balances

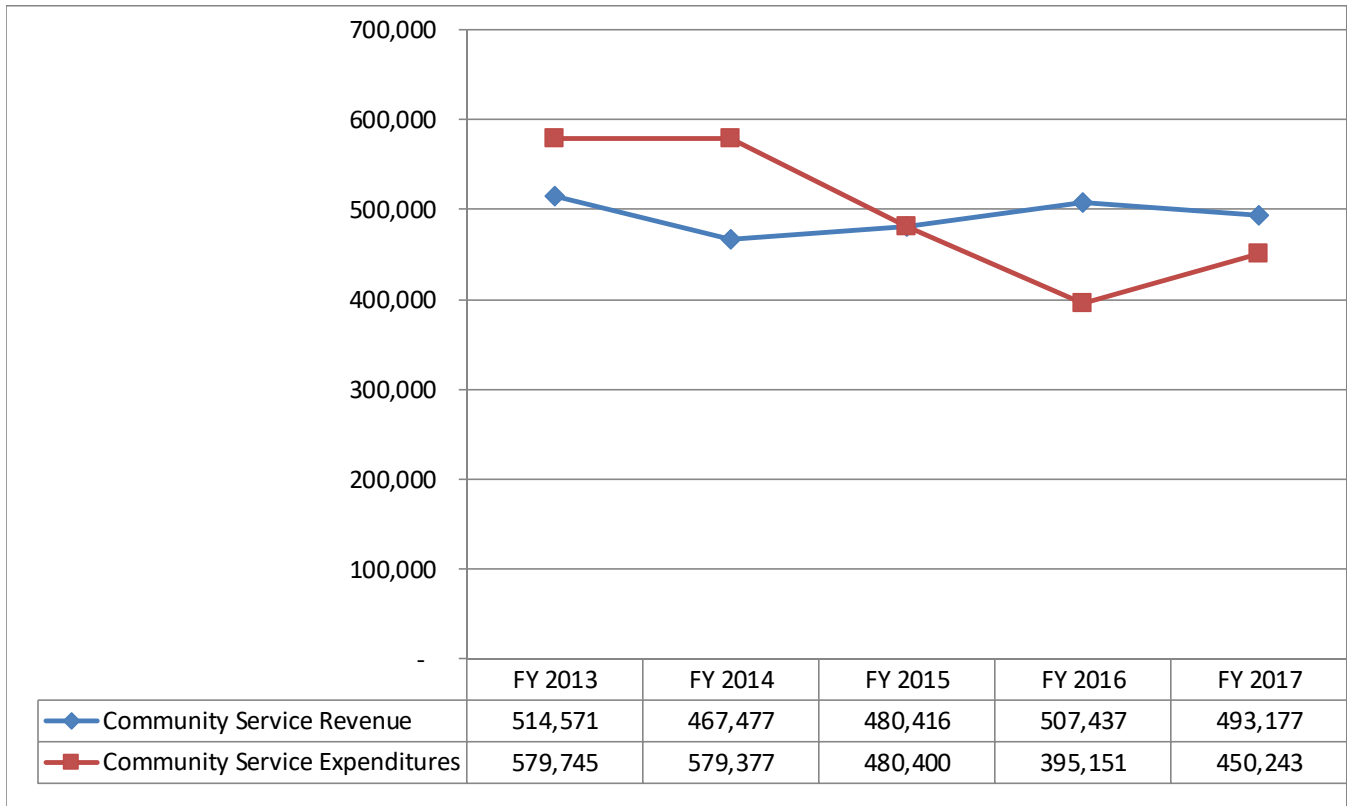


## Community Service Fund Balances

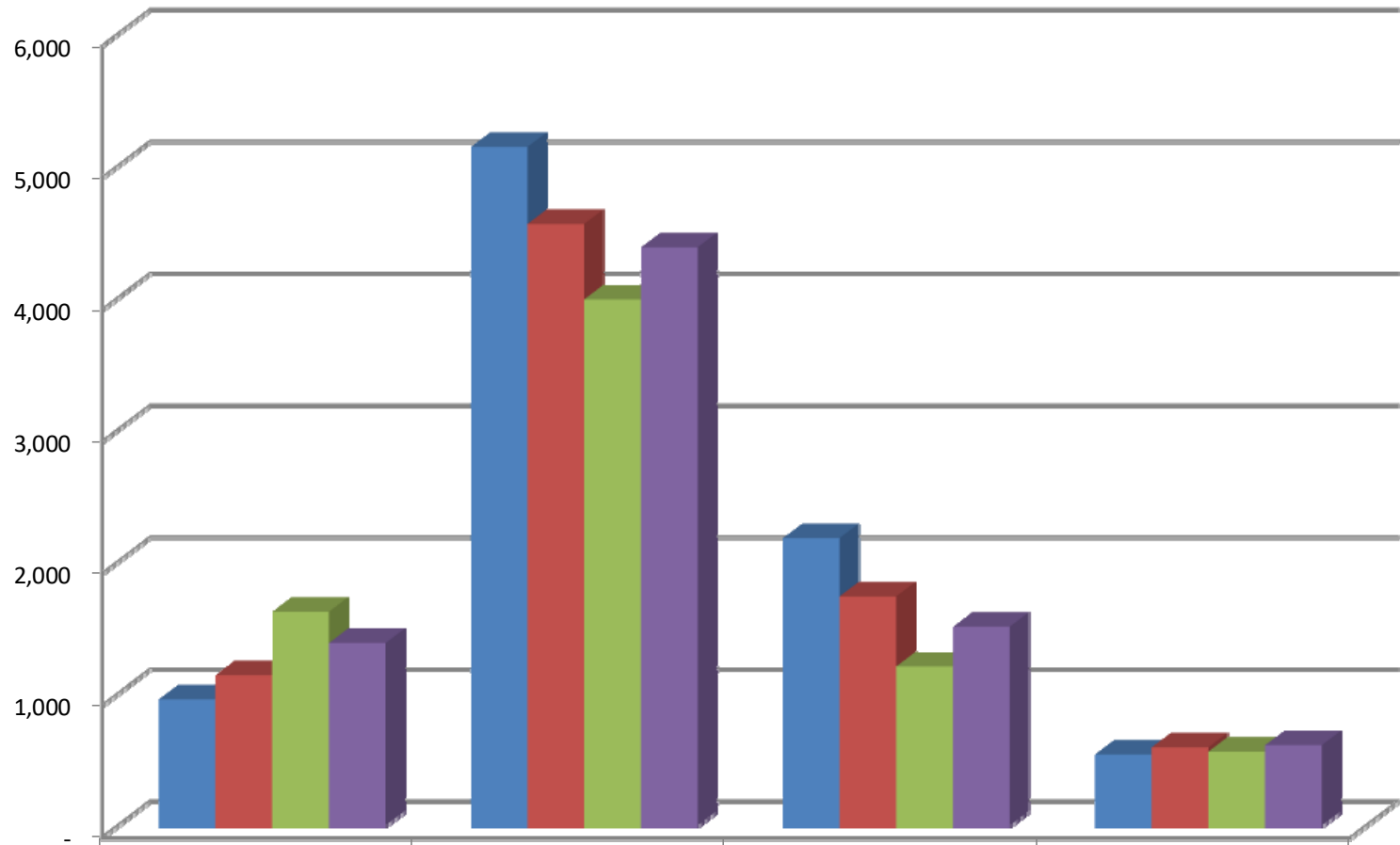


	FY 2016	FY 2017
Restricted for:		
Community Education	(14,789)	50,814
Early Childhood Family Education	21,552	20,468
School Readiness	16,903	(5,113)
Prepaid Items	-	2,786
Unassigned:		
Community Service	27,102	24,747

## Community Service Fund Revenue and Expenditures



## Cost Per ADM Served



	Admin	Reg Inst	Special Education	Food Service
2016 State Avg	960	5,147	2,182	542
2016 Similar Size Ave	1,144	4,563	1,740	596
2015 Actual	1,624	3,991	1,209	564
2016 Actual	1,387	4,386	1,511	613

## **Internal Controls and MN Legal Compliance**

### **Material Weaknesses in Internal Controls**

- Segregation of Duties
- Preparation of Financial Statements
- Significant Audit Adjustments

**Thank you for allowing Eide Bailly to serve  
Kenyon-Wanamingo Public School ISD  
#2172**

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